



A close-up, slightly blurred photograph of a document page. The visible text includes the word "fuel.", followed by "econ·omy" in a larger, bold font, and "of avoidance". Below this, the word "thing else" is partially visible. The background is a warm, yellowish-brown color.

Programme & Abstracts

International Conference in Economics
Prague, Czech Republic
03-05 September

EconWorld 2014@Prague

International Conference on Economics

September 3-5, 2014, Prague, Czech Republic

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EconWorld2014@Prague Conference is jointly organised by
The World Economic Society and
the Faculty of Economics of VŠB – Technical University of Ostrava, Ostrava, Czech Republic.

SUPPORTERS

The Organization Committee also gratefully acknowledges academic support from the following institutions:

Ivana Javakhishvili Tbilisi State University, Georgia
Institute of Social and Economic Research of Research For Piedmont, Italy
İktisat İşletme ve Finans (İİF), Turkey
EconWorld Journal, Spain

DATES & VENUE

Dates

3 – 5 September 2014

Venue

Ambassador Zlata Husa Hotel, Prague,
Vaclavske namesti 5-7,
11124, Prague 1, Czech Republic
Tel : +420 224 193 111
Fax : +420 224 230 620
Email : hotel@ambassador.cz
www.ambassador.cz

REGISTRATION

Registration and Information Desk is located in Ambassador Ziata Husa Hotel in Prague from 08.00 to 17.00. The desk is open at the following times:

BADGE

Participants should kindly wear personal name badges at all times during the Conference. Name badges will be provided in participants' conference bags at the Registration Desk.

SESSIONS

Sessions at EconWorld2014@Prague Conference are in English and Turkish. Each session is moderated by a Convenor. Each contributed paper will be presented orally for about 15 minutes, and followed by maximum 5 min discussion. The Convenor may decide and change the order of presentations. Each conference room is equipped with a computer and data projector.

ECONWORLD RECEPTION

All participant of EconWorld 2014 are invited to the EconWorld Reception to be held on Wednesday, September 3 at 16.00 - 18.00 at Ambassador Zlata Husa Hotel.

ACCOMMODATION

Accommodation for EconWorld2014@Prague participants is available at Ambassador Zlata Husa Hotel. There are also many alternative hotels close to the conference Hotel.

PASSPORTS AND VISAS

Please check if you need an entry visa for Czech Republic. Applications for visas could be made to the Czech Consulate in your country.

EconWorld 2014@Prague

International Conference on Economics
September 3-5, 2014, Prague, Czech Republic

EconWorld 2014@Prague PROGRAM AT A GLANCE

Wednesday, SEPTEMBER 3, 2014

16:00 - 18:00 **Registration**

16:00 - 18:00 **EconWord Welcome Reception**

Thursday, SEPTEMBER 4, 2014

08:30 - 16:00 **Registration**

09:00 - 10:30 **Sessions**

T1B Digital Economy

T1C Economic Growth

T1D Örgüt Çalışmaları / Organization Studies

T1E Çevre / Environment

T1H Girişimcilik / Entrepreneurship

10:30 - 11:00 **Coffee Break**

11:00 - 12:30 **Sessions**

T2B Turizm / Tourism

T2C Vergi / Tax

T2D Agriculture, Climate Change and Energy

T2E Bilim ve Teknoloji / Science and Technology

T2H Business Cycles

12:30 - 14:00 **Lunch Break**

14:00 - 15:30 **Sessions**

T3B Firm Studies

T3C Vergi / Tax

T3D Yoksulluk, Göç ve Büyüme / Poverty, Migration and Growth

T3E General Equilibrium Modeling

T3H Gelişmekte olan Ülkeler / Developing Countries

15:30 - 16:00 **Coffee Break**

16:00 - 17:30 **Sessions**

T4B Firma Çalışmaları / Firm Studies

T4C Selected Topics in Political Economy

T4D Para Politikası / Money Policy

T4E Growth, Productivity and Trade

T4H Enerji ve Taşımacılık / Energy and Transportation

Friday, SEPTEMBER 5, 2014

08:30 - 16:00 Registration

09:00 - 10:30 Sessions

F1B Environment and Economics

F1C Transition Economies

F1D Tüketim / Consumption

F1E Finans / Finance

10:30 - 11:00 Coffee Break

11:00 - 12:30 Sessions

F2B Game Theory Applications and Politics

F2C Energy

F2D Financial Markets and Crisis

F2E Politik İktisat / Political Economics

F2H Kamu Ekonomisi / Public Finance

12:30 - 14:00 Lunch Break

14:00 - 15:30 Sessions

F3B Asset Prices and Stock Markets

F3C İstihdam / Employment

F3D Education and Human Capital

F3E Verimlilik / Productivity

15:30 - 16:00 Coffee Break

16:00 - 17:30 Sessions

F4B Markets Makro Ekonomi / Makro Economics

F4C R&D and Innovation

F4D Labor

F4E Sağlık / Health

T1B Digital Economy

09:00 - 10:30 Wednesday, SEPTEMBER 4, 2014

Economic Benefits of Free and Open Source Software: An Evaluation for Health Sector

M. Oğuz Arslan (Anadolu University, TR)

Changing Functions of Mass Communications and Advertising in Connection with The Development of New Opportunities of the Internet

Roman Viktorovich Kaptukhin (Moscow State University of Economics, RU)

From Lemon Markets to Managed Markets: The Evolution of Ebay's Reputation System

Xiang Hui (The Ohio State University, USA)

Maryam Saeedi (The Ohio State University, USA)

Zeqian Shen (eBay Research Labs, USA)

Neel Sundaresan (eBay Research Labs, USA)

Promoting Trade in The Digital Era: A Study of Ebay's Global Shipping Program

Xiang Hui (The Ohio State University)

The Role Of Information And Communication Technology On Agricultural Productivity

Alireza Karbasi (Ferdowsi University of Mashhad, IR)

Convenor: Onur Baycan (Anadolu University, TR)

T1C Economic Growth

09:00 - 10:30 Wednesday, SEPTEMBER 4, 2014

Growth, Employment and Poverty Reduction: The Case of West African Countries

Gülten Dursun (Kocaeli University, TR)

Blessing Ogunleye (Kocaeli University, TR)

Panel Causality Analysis of Relationship Between Current Account Deficit and Economic Growth: Example of The G7 Countries

Filiz Erataş (Celal Bayar University, TR)

Role of Financial Institutions in Economic Development Through Adding Value in Botswana

George Mukwapuna (Botho University, BW)

Reinford Khumalo

Does Income Level Matter in Growth Effect of Public Expenditure?

A Comparative Analysis for Developing Countries over the Period of 1990-2011

Hale Akbulut (Hacettepe University, TR)

Necmiddin Bağdadioğlu (Hacettepe University, TR)

Simex Method for Economic Data in the Presence of Measurement Error and An Application for Gross Domestic Product

Şahika Gökmən (Gazi University, TR)

Rukiye Dağalp (Ankara University, TR)

Convenor: Oğuzhan Özçelebi (İstanbul University, TR)

T1D Örgüt Çalışmaları / Organization Studies

09:00 - 10:30 Wednesday, SEPTEMBER 4, 2014

*Kurumsal Yönetişimde Kapital ve Sivil Toplum Değişkenlerinin Ekonomik Yorumu/
An Economic Comment About Corporate Governance Variables, Capital and Non
Governmental*

Yağmur Kumcu (Uşak University, TR)

*İş Yaşamında Farklı Kuşak Yöneticilerin Algılama Farklılıklarından Kaynaklanan Per-
formans Değerlemeleri Üzerine Bir Araştırma/A Study On Performance Evaluation
Arising From Different Generation Executives' Perception Differences In Working Life*

Nisa Ekşili (Akdeniz University, TR)

Zeynep Batur (Süleyman Demirel University, TR)

Zeynep Ünal (Akdeniz University, TR)

*Türkiye'de Küçük ve Orta Ölçekli İşyerlerinde İş Sağlığı ve Güvenliği Örgütlenmesi
ve Önemi/Organization and Significance of Occupational Health And Safety In Small
And Medium Sized Enterprises in Turkey*

Dilek Baybora (Anadolu University, TR)

Sağlık Sektöründe Örgüt İklimi ve İş Tatmini Arasındaki İlişki/

In The Health Sector Relationship Between Organizational Climate and Job Satisfaction

Orhan Adığuzel (Süleyman Demirel University, TR)

Zeynep Batur (Süleyman Demirel University, TR)

Adeviye Erdoğan (Süleyman Demirel University, TR)

Döndü Sönmez Özkan (Süleyman Demirel University, TR)

Convenor: Serdal Bahçe (Ankara University, TR)

T1E Örgüt Çalışmaları / Organization Studies

09:00 - 10:30 Wednesday, SEPTEMBER 4, 2014

*Jevons Paradoksu ve Geçerliliği: OECD Ülkeleri Üzerine Bir Uygulama/
Jevons' Paradox and Its Validity: An Application on OECD Countries*

Tuba Şahinoğlu (Atatürk University, TR)

Emine Demet Ekinci (Atatürk University, TR)

Ö. Selçuk Emsen (Atatürk University, TR)

Fehim Bakıcı (Atatürk University, TR)

Düşük Karbon Ekonomisi ve Türkiye'nin Karbon Ayak İzi /

Low-Carbon Economy And Carbon Footprint of Turkey

Ceyda Erden (Anadolu University, TR)

Sürdürülebilir Küresel Refah Göstergesi Olarak Ekolojik Ayak İzi/

Ecological Footprint As An Indicator Of Global Sustainable Welfare

B. Tuğberk Tosunoğlu (Anadolu University, TR)

*Altın Madenciliği ve Kırsal Ekonomideki Değişimler: Bergama Örneği/
Gold Mining and Changes in Rural Economy: Bergama Case in Turkey*

Esin Candan (Dokuz Eylül University, TR)

Convenor: Serap Türüt Aşık (METU, TR)

Dvorak Room

Embassy Room

T1H Girişimcilik / Entrepreneurship

09:00 - 10:30 Wednesday, SEPTEMBER 4, 2014

İç Girişimcilik ve Örgütsel Özdeşleşme İlişkisinde Üst Yönetim Desteğinin Düzenleyici Rolü /

The Moderating Role of Top Management Support on the Relation Between Intrapreneurship and Organizational Identification

Ethem Duygulu (Dokuz Eylül University, TR)

Nurcan Hakan Çıraklılar (Dokuz Eylül University, TR)

Emir Özeren (Dokuz Eylül University, TR)

Halalı Room

Anadolu'da Girişimciliğin Evrimi: Eskişehir Araştırması / Evolution of Entrepreneurship in Anatolia: Research on Eskisehir

Nurhan Şakar (Anadolu University, TR)

Başar Baraz (Anadolu University, TR)

Marka Cinsiyeti ve Bir Uygulama/Brand Gender & An Empirical Study on Brand Gender

Mehmet Baş (Gazi University, TR)

Gizem Merter (Gazi University, TR)

Türkçe Yazında Girişimcilik: 2004-2014 Yılları Arası Literatür Taraması / A Review Of The Entrepreneurship Literature In Turkey Between 2004 And 2014

H. Ebru Erdost Colak (Ankara University, TR)

Convenor: **Mehmet Başar** (Anadolu University, TR)

T2B Turizm / Tourism

11:00 - 12:30 Wednesday, SEPTEMBER 4, 2014

Uluslararası İktisadi ve Turizm Örgütlerinin Türk Turizm Endüstrisinin Gelişimindeki Roller / Roles of The International Organizations of Economy and Tourism In The Promotion of The Turkish Tourism Industry

Füsun İstanbullu Dinçer (İstanbul University, TR)

Mithat Zeki Dinçer (İstanbul University, TR)

Sezgi Gedik (İstanbul University, TR)

Yayla Turizminin Bölgesel Ekonomik Kalkınmadaki Rolü: Ayder Yaylası Örneği / The Role of Tableland Tourism in Regional Economic Development: The Case of Ayder Tableland

Nilgün Bilici (Atatürk University, TR)

Türkiye ile Bazı Avrupa Ülkelerinin Fiziksel Aktivite ve Spor Harcamalarının Karşılaştırılması /

Turkey and Some European Countries Comparison of Physical Activity and Sport of Expenditure

Ahmet Uslu (Anadolu University, TR)

Mert Erkan (Anadolu University, TR)

Turizm Sektörünün Türkiye'nin Makroekonomik Performansına Katkısı: Ekonometrik Bir Çözümleme /

The Contribution of Tourism Sector to Turkey's Macro Economic Performance: An Econometric Analysis

Fatma Turan Koyuncu (Anadolu University, TR)

Bridge Room

Convenor: **Nilgün Çağlarırmak Uslu**, (Anadolu University, TR)

T2C Vergi / Tax

11:00 - 12:15 Wednesday, SEPTEMBER 4, 2014

*AB Üyesi Ülkelerde ve Türkiye'de KDV Oranları /
Value Added Tax Rates In European Union Countries and Turkey*
Funda Tunçel (Marmara University, TR)

Cocktail Room

*Tüketim Vergilerinden Katma Değer Vergisinin Türkiye ve Çek Cumhuriyeti Özelinde Karşılaştırılması /
Comparison of Turkey and The Czech Republic Value Added Tax In Paticularly Which Is One of Consumption Tax*
Baki Yegen (Pamukkale University, TR)

*E-Ticaret Açısından Sosyal Platformların Vergisel Boyutu/
In Terms of E-Commerce, The Taxation of Social Platforms*
Metin Meriç (Gazi University, TR)
Emre Atsan (Hacettepe University, TR)
Yasin Erturk (Hacettepe University, TR)

Convenor: **M. Oğuz Arslan** (Anadolu University, TR)

T2D Agriculture, Climate Change and Energy

11:00 - 12:40 Wednesday, SEPTEMBER 4, 2014

The Relationship Between Commodity Prices and Stock Prices: Evidence from Turkey
Erhan İşcan (Cukurova University, TR)

Market Integration of Wheat In Pakistan
Jam Ghulam Murtaza Sahito (Center for international Development and Environmental Research, ZEU)

Testing Market Integration for Japanese Retail Fish Markets
Kentaka Aruga (Ishikawa Prefectural University, JP)
Raymond Li (Hong Kong Polytechnic University, HK)

Impacts of Climate Change on Turkish Agriculture: A Sector Model Approach
Ozan Erugur (Gazi University, TR)

*A Structural Var Analysis Of Renewable Energy Consumption, Real GDP And CO₂ Emissions:
Evidence From Turkey*
Mehmet Mert (Akdeniz University, TR)
Hakan Bozdağ (Suleyman Demirel University, TR)

Dvorak Room

Convenor: **Vladimer Papava** (Ivane Javakhishvili Tbilisi State University, GE)

T2E

Bilim ve Teknoloji / Science and Technology

11:00 - 12:15 **Wednesday, SEPTEMBER 4, 2014**

Embassy Room

İnovasyon Desteklerinde Kamu Politikalarının Rolü: Türkiye'de Kamu AR-GE Politikaları/
Role of Public Policies for Innovation Support: Public R&D Policies in Turkey

Şebnem Tosunoğlu (Anadolu University, TR)

AR-GE Harcamalarının Sektörler Arası İlişkiler Üzerine Etkisinin İncelenmesi/
Analyzing The Effects of the R&D Expenditures on the Inter-Industrial Relationships
Bilge Özluer (Mimar Sinan Fine Arts University, TR)

Üniversite-Sanayi İşbirliği: Türk ve Çek Cumhuriyeti'ndeki Faaliyetler /
University - Industry Collaboration: Activities in Turkey and the Czech Republic
Mediha Tezcan (Anadolu University, TR)

Convenor: Yeşim Üçdoğruk Gürel (Dokuz Eylül University, TR)

T2H

Business Cycles

11:00 - 12:30 **Wednesday, SEPTEMBER 4, 2014**

Halalı Room

The Effect of Business Cycles on Entrepreneurship:

The Case of The USA and Turkey

Hakan Ulucan (Pamukkale University, TR)

Nihat Batmaz (Pamukkale University, TR)

Nonlinear Analysis of Business Cycles and Stock Market Dynamics for
Emerging Market Economies

Ismail Onur Baycan (Anadolu University, TR)

Efficiency Wage and Labor-Market Business Cycles: A New Keynesian Analysis

Kangwoo Park (Korea National Open University, KOR)

The Relationship Between Borrowing Rate and Profitability:

An Econometric Analysis of Microdata

Özge Korkmaz (Bayburt University, TR)

Convenor: Carlos Abreu (Federal University of Rio Grande do Norte State, BRA)

T3B Firm Studies

14:00 - 15:30 Wednesday, SEPTEMBER 4, 2014

The Effect of Participative Leadership on Turnover Intentions

Alev Sökmen (Baskent University, TR)

Alptekin Sökmen (Gazi University, TR)

Developments in the Intensity of Steel Use in Turkey since 1955

Fikret Dülger (Çukurova University, TR)

Salih Gencer (Çukurova University, TR)

Almila Burgaç (Çukurova University, TR)

Effects of Cross-Border Mergers and Acquisitions on Firm Values

Ozan Gönüllü (Kocaeli University, TR)

Outflow Foreign Direct Investment from Turkey: A Descriptive Analysis

Yılmaz Kılıçaslan (Anadolu University, TR)

Yeşim Üçdoğru Gürel (Dokuz Eylül University, TR)

Zeynep KARAL (Anadolu University, TR)

Gökhan Önder (Anadolu University, TR)

Convenor: Antonio Bob Santos (University Institute of Lisbon, PT)

T3C

Yoksulluk, Göç, ve Büyüme / Poverty, Migration and Growth

14:00 - 15:30 Wednesday, SEPTEMBER 4, 2014

Türkiye'de Yoksulluk ve Mutluluk İlişkisi Üzerine Mekânsal Bir Analiz/

The Relationship Between Happiness and Poverty in Turkey: A Spatial Econometric Approach

Gökçe Atlıhan İnce (Gediz University, TR)

M. Burak Önemli (Gediz University, TR)

Yasadışı Göç Olgusunun Çok Değişkenli Analiz Teknikleri ile İncelenmesi/

Investigating Illegal Immigration Case Via Multivariate Analysis Techniques

Dilek Altaş (Marmara University, TR)

Ayhan Gençler (Trakya University, TR)

Selay Giray (Marmara University, TR)

Türkiye'de Ekonomik Büyüme ile Mutluluk İlişkisi Üzerine Bir İnceleme/

An Investigation on The Relationship Between Economic Growth and Happiness in Turkey

Munise Tuba Aktaş (Anadolu University, TR)

Deneysel İktisat/Experimental Economics

Fatma Ulaşan (Uludağ University, TR)

Convenor: Hasan İslatince (Anadolu University, TR)

Bridge Room

Cocktail Room

T3D Gelişmekte Olan Ülkeler / Developing Countries

14:00 - 15:40 Wednesday, SEPTEMBER 4, 2014

*Geçiş Ekonomilerinde Bütçe Açığı ve Parasallaşma Boyutu /
Budget Deficit and Its Monetization Dimension On Transition Economies*

Özge Buzdağılı (Atatürk University, TR)

Dilek Özdemir (Atatürk University, TR)

A. Fatih Aydemir (Atatürk University, TR)

Ömer Selçuk Emsen (Atatürk University, TR)

Hüseyin Daştan (Atatürk University, TR)

*Parasal Aktarım Kanallarının Etkinliği: Merkezi ve Doğu Avrupa Geçiş Ekonomileri
İçin Bir Uygulama /*

*The Effectiveness of Monetary Transmission Channels: The Case of Central and
Eastern European Transition Economies*

Fatma Gündoğdu Odabaşıoğlu (Atatürk University, TR)

Celil Aydın (Muş Alpaslan University, TR)

*İçsel Büyüme Modelinde Kaynak Kısıtı Etkisi: Gelişmekte Olan Ülkeler Örneği/
Resource Drag in Endogenous Growth Model: Evidence from Developing Countries*

Serkan Çınar (Celal Bayar University, TR)

*Finansal Derinleşme ve Ekonomik Büyüme: Türkiye Örneği/
Financial Deepening and Economic Growth: The Case of Turkey*

Hülya Kanalıcı Akay (Uludag University, TR)

Nejla Adanur Aklan (Uludag University, TR)

Mehmet Çınar (Uludag University, TR)

Convenor: **Yener Coşkun** (Capital Markets Board of Turkey, TR)

T4C Selected Topics in Political Economy

16:00 - 17:40 Wednesday, SEPTEMBER 4, 2014

Fiscal Rules in Turkey and Czech Republic

Sevi Dokuzoğlu (Hacettepe University, TR)

Necmiddin Bağdaşioğlu (Hacettepe University, TR)

The Economics of Women's Rights: Essence of Turkey

Hilal Yıldız (Kocaeli University, TR)

Keremet Shaiybetova (Kocaeli University, TR)

Sombart in the Turkish Mirror: A Case of Sabri F. Ülgener

Mesut Sert (University of Erfurt, DE)

Understanding the Concept of Uneven and Combined Development and Turkey through the Concept

Ş.Gürçağ Tuna (Tunceli University, TR)

The Role of The University Department In Wage Inequality Among The University Graduates in Turkey

Cemil Çiftçi (Pamukkale University, TR)

Hakan Ulucan (Pamukkale University, TR)

Convenor: Farhang Morady (University of Westminster, UK)

T4D Para Politikası / Monetary Policy

16:00 - 17:40 Wednesday, SEPTEMBER 4, 2014

Türkiye'de Faiz Haddi ve Enflasyon İlişkisi: Gibson Paradoksu'na Yönelik Bir Değerlendirme/

The Interest Rate and Prices in Turkey: A Study of The Gibson Paradox

Nejla Adanur Aklan (Uludag University, TR)

Hülya Kanalıcı Akay (Uludag University, TR)

Mehmet Çınar (Uludag University, TR)

Asimetrik Geçişkenliğin Seçilmiş Makroekonomik Değişkenler Üzerinde Etkisi: Türkiye Örneği/

Asymmetric Pass-Through to Impact of Selected Macro Economic Variables: The Case of Turkey

Nilgün Çağlarırmak Uslu (Anadolu University, TR)

Pınar Karahan (Anadolu University, TR)

2008 Küresel Krizinin Gelişmiş ve Gelişmekte Olan Ekonomilerin Para Politikalarına Yansımaları/

The Effect of 2008 Global Crisis On The Monetary Policy of Advanced and Emerging Countries

İbrahim Örnek (Kahramanmaraş Sütçü İmam University, TR)

Burak Uğur(Kahramanmaraş Sütçü İmam University, TR)

Mevduat ve Kredi Faiz Oranlarında Asimetrik Faiz Geçişkenliği: Türkiye Örneği /

Asymmetric Interest Rate Pass -Through to Deposit and Lending Rates of Banks: The Case Turkey

Pınar Karahan (Anadolu University, TR)

Nilgün Çağlarırmak Uslu (Anadolu University, TR)

Convenor: Elif Akbostancı (Middle East Technical University, TR)

T4E Growth, Productivity and Trade

16:00 - 17:40 Wednesday, SEPTEMBER 4, 2014

Economic Integration Between The EU and China

Aslı Beyhan Acar (Istanbul University, TR)

Is It Possible to Increase the Ratio of Production and Exportation af High-Tech Products in Turkey? Defining And Analysing The Problem By Instutional Approach

Evren Denktaş (Kocaeli University, TR)

The Linkage Between Economic Growth, Energy Consumption, and Financial Development in Turkey

Murat Karagöz (Akdeniz University, TR)

Hakan DEMİRGİL (Suleyman Demirel University, TR)

Hakan Bozdağ (Suleyman Demirel University, TR)

Determinants of International Outsourcing Intensity for Manufacturing Industry: Evidence from A Panel Data Analysis

Fikret Dülger (Çukurova University, TR)

Salih Gencer (Çukurova University, TR)

The Relationship Between Foreign Trade, Productivity and Economic Growth: Case Study of Turkey's Manufacturing Industry

Hakan Bozdağ (Suleyman Demirel University, TR)

Mürsel Akyüz (Suleyman Demirel University, TR)

Convenor: **Martin Macháček** (Technical University of Ostrava, CZ)

T4H Enerji ve Taşımacılık / Energy and Transportation

16:00 - 17:30 Wednesday, SEPTEMBER 4, 2014

Türkiye'nin Doğu - Batı Enerji Koridoru Olma Hedefi ve Bu Hedef Doğrultusunda 'Tanap' (Trans Anadolu Doğalgaz Boru Hattı) Projesi/Turkey's Goal Of Becoming An Energy Corridor Between East-West And 'Tanap' Project

Abdullah Taha Arpa (Erzurum Atatürk University, TR)

Türkiye 'de Ham Petrol Talebinin Kısa ve Uzun Dönem Esneklikleri: Sınır Testi Yaklaşımı/

Short-Run And Long-Run Elasticities Of Crude Oil Demand In Turkey: An Ardl Bounds Approach

Sabri Azgün (Erzincan University, TR)

Ulaşım Sektöründe Lojistik Koridorlarının Ekonomiye Etkisi/

The Impact of Logistics Corridors to The Economy In The Transport Sector

Sevgi Sezer (Uludağ University, TR)

Hava Taşımacılığı Sektöründe Rekabet İhlalleri /

Infringements of Competition In the Air Transportation Sector

Hulya Goktepe (Anadolu University, TR)

Convenor: **Kasırga Yıldırak** (Hacettepe University, TR)

Embassy Room

Halali Room

F1B Environment and Economics

09:00 - 10:15 Wednesday, SEPTEMBER 5, 2014

*The Relationships Between Carbon Dioxide, Energy Density and Economic Growth:
A Case Study Of Selected Transition Countries*

Murat Nişancı (Erzincan University, TR)

Burhan Kabadayı (Erzincan University, TR)

Ziya Çağlar Yurttaşıkma (Atatürk University, TR)

Ömer Selçuk Emse (Atatürk University, TR)

Decomposition of Fuel Based CO₂ Emissions for Turkey

Elif Akbostancı (Middle East Technical University, TR)

Gül İpek Tunç (Middle East Technical University, TR)

Serap Türüt-Asık (Middle East Technical University, TR)

Startups and Startups Ecosystem in Turkey

Nilay Aluftekin Sakarya (Yıldırım Beyazıt University, TR)

Convenor: Ozan Eruygur, (Gazi University, TR)

F1C Transition Economies

09:00 - 10:40 Wednesday, SEPTEMBER 5, 2014

*On The Consumer Model of Economic Development of Poor Countries
(The Cases Of Georgia And Russia)*

Vladimer Papava (Ivane Javakhishvili Tbilisi State University, GE)

A Comparative Study of The Legal Responsibility of Executives in LLC in The Czech Republic and Some of Other EU Member States

Eva Daniela Růžičková (Česká zemědělská univerzita v Praze, CZ)

Radka MacGregor Pelikánová (Česká zemědělská univerzita v Praze, CZ)

Russia as A Brand In The Process of Social-Economic Development

Irina N. Krasyuk (Moscow State University of Economics, RU)

Valeri L. Mouzykant (Peoples' Friendship University of Russia, RU)

Five Steps For Belarus on The Way To Harmonization of Bankruptcy and Debt Restructuring Regulation

Yury Karaleu (International University "MITSO", BY)

Disentangling Size and Efficiency Effects of Finance: New Evidence From Transition Countries

Ayşe Demir (University of Leicester, UK)

Convenor: Tomas Wroblowsky (Technical University of Ostrava, CZ)

Bridge Room

Cocktail Room

F1D Tüketim

09:00 - 10:30 Wednesday, SEPTEMBER 5, 2014

*Tüketim Toplumu ve Bireysel Krediler; Türkiye Üzerine Bir Değerlendirme/
Consumer Society And Consumer Loans; Turkey on An Assessment*

Neslihan Kılıç (GOP University, TR)

Nazlı Karaoğlu (GOP University, TR)

*Üniversite Öğrencilerinin Satın Alma Davranışları: Gıda Satın Alım Yeri Tercihleri/
Purchasing Behaviour of University Students: A Case of Food Store Preferences
İsmail Şentürk (Gaziosmanpaşa University, TR)*

*Hayvansal Güdüllerin Tüketim Davranışları Üzerine Etkisi: Kişilik Özellikleri Açısından
Bir İnceleme/*

*Effects of Animal Instincts on Consumer Behaviour:A Study From The Perspective of
Personality Traits*

Hasan Tutar (Sakarya University, TR)

Mehmet Altınöz (Hacettepe University, TR)

Demet Çakıroğlu (Hacettepe University, TR)

*Büyük Alışveriş Merkezlerinin Tercih Edilmesinde Rol Oynayan Faktörler (Eskişehir İli
Örneği)/*

*Factors Affecting Consumer Selection of Major Shopping Centers in Eskisehir, Tur-
key*

Muharrem Afşar (Anadolu University, TR)

Fikret Er (Anadolu University, TR)

Aslı Afşar (Anadolu University, TR)

Hasan İslatince (Anadolu University, TR)

Tuğberk Tosunoğlu (Anadolu University, TR)

Convenor: İsmail Şiriner (Kocaeli University, TR)

F1E Finans / Finance

09:00 - 10:40 Wednesday, SEPTEMBER 5, 2014

Lisans Eğitim Programlarının Finansal Okuryazarlık Düzeyine Etkisinin Araştırılması: Türkiye Örneği /

Exploring The Effect of Undergraduate Programs to Financial Literacy Level: The Case of Turkey

Fikret Er (Anadolu University, TR)

Fatih Temizel (Anadolu University, TR)

Ali Özdemir (Anadolu University, TR)

Harun Sönmez (Anadolu University, TR)

Finansal ve Reel Sektörlerin Eşleştirilmesine Dayalı Strateji Geliştirme: Türkiye Örneği/

Strategy Development for Financial and Real Sectors Matching: The Case of Turkey

Recep Kök (Dokuz Eylül University, TR)

Ayşe Elif Ay (Dokuz Eylül University, TR)

Türkiye'deki Hisse Senedi Piyasalarında İşlem Yapan Erkek ve Kadın Yatırımcılara Göre Olası Farklılıklar/

Potential Differences Between Men and Women Investors In Stock Exchange Markets of Turkey

Nuray İslatince (Anadolu University, TR)

BİST Şehir Endeksleri , Ham Petrol ve Döviz Kuru Arasındaki Volatile Etkisinin Analizi/Analysis of Volatility Interaction Between Bist City Indices, Crude Oil and Exchange Rate

Vedat Pazarlıoğlu (Dokuz Eylül University, TR)

Verda Davaslıgil (Çanakkale Onsekiz Mart University, TR)

Financial Literacy Of University Students: The Case Of Turkey From The Perspective of OECD

Harun Sönmez (Anadolu University, TR)

Fikret Er (Anadolu University, TR)

Fatih Temizel (Anadolu University, TR)

Ali Özdemir (Anadolu University, TR)

Convenor: Yener Coşkun (Capital Markets Board of Turkey,)TR)

F2B Game Theory Applications and Politics

11:00 - 12:30 Wednesday, SEPTEMBER 5, 2014

Bridge Room

Will Syrian Case End With Conflict? A Game Theoretical Approach

E.Muhsin Doğan (Atatürk University, TR)

Aslı Cansın Doker (Erzincan University, TR)

Geopolitics and Competing Powers: Dynamics of The Us Foreign Policy Under Obama In The Middle East

Farhang Morady (University of Westminster, UK)

Will Income Inequality Differences Among The Euro Area and Former Socialist European Countries Widen? A Panel Data Analysis

Oguzhan Ozcelebi (Istanbul University, TR)

Nurtac Yıldırım (Istanbul University, TR)

Equilibria In A Dynamic Model Of Differentiated Duopoly with Demand Enhancing Investment

Shinji Kobayashi (Nihon University, JP)

Convenor: **Şevket Alper Koç** (Kocaeli University, TR)

F2C Energy

11:00 - 12:30 Wednesday, SEPTEMBER 5, 2014

Cocktail Room

Analysis on Energy Import Strategies in Turkey: Game Theoretical Approach

Yusuf Akan (Atatürk University, TR)

Aslı Cansın Doker (Erzincan University, TR)

Would Turkish Industry be Better off With A Different Energy Policy?

Çağlar Karaduman (Anadolu University, TR)

A Real Options Valuation Analysis for Enhanced Oil Recovery

Carlos Alexandre C. Abreu (Federal University of Rio Grande do Norte State, BR)

Lielson A. Dos Santos (Federal University of Rio Grande do Norte State, BR)

Juli Sergine T. Teixeira (Federal University of Rio Grande do Norte State, BR)

Supporting Renewable Energy: Incentive Mechanisms

Filiz Köroğlu Aydını (Middle East Technical University, TR)

Elif Akbostancı (Middle East Technical University, TR)

Gül İpek Tunç (Middle East Technical University, TR)

Convenor: **Hasan Dudu** (European Comission Joint Research Center IPTS, ES)

F2D Financial Markets and Crisis

11:00 - 12:40 Wednesday, SEPTEMBER 5, 2014

New Approach Policies For Exiting From Crisis; Mer-Keynesism

Ayhan Orhan (University of Kocaeli, TR)

Maria Guma (University of Kocaeli, TR)

Innovatin and Economic Crisis: A Theroretical Analysis of Marx's Falling Rate of Profit

Cihan Serhat Kart (Ankara University, TR)

Nefise Tuğba Kart (Ankara University, TR)

Optimization of Indemnity And Basis Risk Bounds In Index-Based Insurance Under Drought Risk

Kasırga Yıldırak (Hacettepe University, TR)

Ozan Evkaya (Atılım University, TR)

Sevtap Kestel (Institute of Applied Mathematics, METU, TR)

W.Weber (Institute of Applied Mathematics, METU, TR)

Does Financial Development In Stock Markets and Banks Reduce Inequality and Poverty?

Evidence From Emerging Countries

Ünal Seven (IMT Institute for Advanced Studies, IT)

Yener Coşkun (Capital Markets Board of Turkey, TR)

The Effects of Ownership Structure on Financial Performance of Firms: Evidence from Turkey

Ali Özer (Erzincan University, TR)

İstemci Çömlekçi (Düzce University, TR)

Convenor: Yury Karaleu (International University "MITSO", BY)

F2E **Politik İktisat / Political Economics**

11:00 - 12:30 Wednesday, SEPTEMBER 5, 2014

*Para Arzının Post Keynesyen Yorumu: Gelişmiş Ülkeler Örneği/
Post Keynesian Endogeneity of Money Supply: Evidence of Development Countries*
Filiz Erataş (Celal Bayar University, TR)
Serkan Çınar (Celal Bayar University, TR)
Hayriye Başçı Nur (Celal Bayar University, TR)

*Global Politik Ekonomi Bağlamında Güç İlişkileri ve Stratejiler /
Power Relations And Strategies In the Context of Global Political Economy*
Ayşe Elif Ay (Dokuz Eylül University, TR)
Timuçin Yalçınkaya (Dokuz Eylül University, TR)
Hakan Kahyaoğlu (Dokuz Eylül University, TR)

*Türkiye'de Konut Sorunu ve TOKİ/
Housing Problem In Turkey and TOKİ (Housing Development Administration of Turkey)*
Makbule Şiriner Önver (Kocaeli University, TR)
Aysegül Kanbak (Kocaeli University, TR)
Nihal Şirin Pınarcioğlu (Kocaeli University, TR)

*Sermaye Birikim Süreci Çerçevesinde 1. ve 2. Türkiye İktisat Kongreleri/
1. and 2. Turkey Economy Congress within The Framework of The Process of Capital Accumulation*
Ali Yasin Kalabak (Yüzüncü Yıl University, TR)
Menşure Kolçak (Atatürk University, TR)

Convenor: Mevlüdiye Şimşek (Bilecik Şeyh Edebali University, TR)

F2H Kamu Ekonomisi / Public Finance

11:00 - 12:30 Wednesday, SEPTEMBER 5, 2014

Türkiye'de Mali Sürdürülebilirlik Analizi: 1975-2012 /

An Analysis of Fiscal Sustainability in Turkey: 1975-2012

Seyhan Taş (Kahramanmaraş Sütçü İmam University, TR)

M. Akif Kara (Kahramanmaraş Sütçü İmam University, TR)

Sena Türkmen (Kahramanmaraş Sütçü-İmam University, TR)

Gizem İğde (Kahramanmaraş Sütçü İmam University, TR)

Türkiye'de Devlet İç Borçlarının Yönetimi: 2000 Öncesi ve Sonrasının Karşılaştırılması /

Management of Domestic Debts In Turkey: A Comparison Between Pre and Post 2000

Menşure Kolçak (Atatürk University, TR)

Avrupa Birliği Çevre Ülkeleri Özelinde Kemer Sıkma Politikalarına Eleştirel Bir Bakış /

A Critical Review Of Austerity Policies In The Peripheral European Countries

Nermin Bilek (Akdeniz University, TR)

Rıfat Burşuk (Akdeniz University, TR)

Ortak Mali Olarak Su /Water as Commons

Sedef Oluklulu (Anadolu University, TR)

Convenor: Emine Uzunali (Akdeniz University, TR)

Helali Room

F3B Asset Prices and Stock Markets

14:00 - 15:30 Wednesday, SEPTEMBER 5, 2014

"What Determines Post-Ipo Market Performance: Evidence from Turkish Ipos"

Fatih Macit (Süleyman Şah University, TR)

Selver Seda Ada (Süleyman Şah University, TR)

Esra Şimşek (Süleyman Şah University, TR)

Stock Markets, Banks, and Economic Growth: Does The Relationship Differ Across Income Levels?

Ünal Seven (IMT Institute for Advanced Studies)

Hakan Yetkiner (Izmir University of Economics, TR)

Financial Stability and Macroprudential Policy: Analysis of CBRT's Macroprudential Approaches (2007-2013)

Ismail Şiriner (Kocaeli University, TR)

House Price Volatility Trends in Turkey

Yener Coşkun (Capital Markets Board of Turkey, TR)

H. Murat Ertugrul (Undersecretariat of Turkish Treasury, TR)

Convenor: George Mukwepuna (Botho University, BW)

Bridge Room

F3C İstihdam / Employment

14:00 - 15:30 Wednesday, SEPTEMBER 5, 2014

Doğrudan Yabancı Yatırımlar ve İşsizlik Arası İlişkiye OECD Ülkeleri ÇerçeveSinde Bir Bakış: Panel Veri Analizi/
An Overview to the Relationship Between Foreign Direct Investment and Unemployment Under OECD Countries: Panel Data Analysis

Sevgi Sezer (Uludağ University, TR) -

Kadin İşgücü Açısından Türkiye'nin AB Üyesi Ülkelerle Karşılaştırılması/
The Comparison of Woman Labor Force Indicators Between Turkey and European Union Member Countries

Füsun Yenilmez (Eskişehir Osmangazi University, TR)

Nuray Girginer (Eskişehir Osmangazi University, TR)

Yaşam Boyu Öğrenmenin Sürdürülebilir Kalkınmadaki Rolü/
The Role of Lifelong Learning Over Sustainable Development

Murat Aydın (Çanakkale Onsekiz Mart University, TR)

Özgür Topkaya (Çanakkale Onsekiz Mart University, TR)

İşsizlik Sorununa Karşı Post Keynesyen Öneri: Nihai İşveren Olarak Devlet/
A Post Keynesian Proposal Against The Unemployment Problem: Government As Employer of Last Resort

Ethem Esen (Anadolu University, TR)

S. Fatih Kostakoğlu (Anadolu University, TR)

Convenor: Derya Demirdizen Çevik (Kocaeli University, TR)

F3D Education and Human Capital

14:00 - 15:30 Wednesday, SEPTEMBER 5, 2014

Identification of Congestion With DEA Approach.

Feyyaz Cengiz Dikmen (Kocaeli University, TR)

The Effect of Student Effort on Output and Welfare and Educational Standards

Şevket Alper Koç (Kocaeli University, TR)

Hakkı Cenk Erkin (Kocaeli University, TR)

Development of The Human Capital

Tamari Beridze (Georgian Technical University, GE)

The Gini Index, Pietra Ratio and Mean Division Shares

MingLiang Frank Shao (Henan University, CN)

Convenor: Macello La Rosa (IRES, IT)

F3E Verimlilik / Productivity

14:00 - 15:30 Wednesday, SEPTEMBER 5, 2014

İşgücü Verimliliği ve İstihdam: AB'ye Yeni Katılan Ülke Deneyimi / Employment and Labor Productivity: The Experiences of New EU Countries
Salih Barışık (Gaziosmanpaşa University, TR)
Serdar Budak (Gaziosmanpaşa University, TR)
Türker Şimşek (Gaziosmanpaşa University, TR)

İmalat Sanayi Sektörlerinde Ücret Farklığı ve Verimlilik İlişkisi/ The Relationship Between Wage Differentials and Productivity In Manufacturing Industries
Uğur Aytun (Anadolu University, TR)
Oytun Meçik (Uşak University, TR)

Asgari Ücret Düzeyi-İşgücü Verimliliği İlişkisi: Bazi OECD Ülkeleri Analizi/ Minimum Wage Level-Labor Productivity Relationship: Analysis Of Some OECD Countries
Salih Barışık (Gaziosmanpaşa University, TR)
Engin Aras (Gaziosmanpaşa University, TR)

Türkiye'de Eğitim ve Toplam Faktör Verimliliği: Bir Uygulama / Education and Total Factor Productivity in Turkey: An Application
Bülent Diclehan Çadırcı (Erzincan University, TR)
Mevlüdiye Şimşek (Bilecik Şeyh Edebali University, TR)

Convenor: **Yılmaz Kılıçaslan** (Anadolu University, TR)

F4B Makro Ekonomi / Macro Economy

16:00 - 17:30 Wednesday, SEPTEMBER 5, 2014

İhracata Dayalı Büyüme Hipotezi: (1999-2013) Türkiye Örneği Export-Led Growth Hypothesis: (1999-2013) Turkey Case
Yağmur Sağlam (Dokuz Eylül University, TR)
Hüseyin Avni Egeli (Dokuz Eylül University, TR)

Diş Borçlanmanın Etkileri Türkiye Örneği/The Effect of External Debt: Turkish Example

Tuba Direkci (Gaziantep University, TR)

Türkiye'de Yurtiçi Özel Tasarrufların Makroekonomik Belirleyicileri/ Macroeconomic Determinants of Domestic Private Savings in Turkey
Erkan Özata (Anadolu University, TR)

Merkez Bankası Bağımsızlığı ve Enflasyon Arasındaki İlişki: Türkiye Ekonomisinin Zaman Serileriyle Analizi / The Nexus Between Central Bank Independency And Inflation: A Time Series Analysis Of The Turkish Economy

Ahmet Beşkaya (Bülent Ecevit University, TR)
Erdem Güdenoğlu (Bülent Ecevit University, TR)

Convenor: **Ozan Erugur** (Gazi University, TR)

F4C R&D and Innovation

16:00 - 17:30 Wednesday, SEPTEMBER 5, 2014

Characteristics of Innovators in Presence of Measurement Errors: Evidence from Turkish Industry

Rukiye Dağalp (Ankara University, TR)

Aliye Atay Kayış (Süleyman Demirel University, TR)

Open Innovation Towards A Smart, Inclusive and Sustainable Growth
António Bob Santos (University Institute of Lisbon, PT)

The Relationship Between Research and Development Expenditure and Foreign Direct Investment:

A Case Study of Transition Countries

Murat Nişancı (Erzincan University, TR)

Burhan Kabadayı (Erzincan University, TR)

Ziya Çağlar Yurttançıkmaç (Atatürk University, TR)

Ömer Selçuk Emsen (Atatürk University, TR)

Emine Demet Ekinci (Atatürk University, TR)

Corporate R&D and Productivity Relationship: Evidence from Turkish Listed Firms
Yeşim Üçdoğru Gürel (Dokuz Eylül University, TR)

Convenor: Aliye Atay Kayış (Süleyman Demirel University, TR)

F4D Labor Markets

16:00 - 17:15 Wednesday, SEPTEMBER 5, 2014

Women In The Turkish Labour Unions: A Field Study With A Gender Lens

Derya Demirdizen Çevik (Kocaeli University, TR)

Labor Market Policies In Struggling Unemployment In Turkey: The Role of Government

Emin Efecan Aktaş (Hacettepe University, TR)

Gökhan Çobanoğulları (Erciyes University, TR)

The Uncounted Who Wish to Work – Distinct To The Unemployed or Similar?

Seçil A. Kaya Bahçe (Ankara University, TR)

Emel Memiş (Ankara University, TR)

Convenor: Liang Shao Shao (Henan University, CN)

F4E Sağlık / Health

16:00 - 17:40 Wednesday, SEPTEMBER 5, 2014

Tıbbi Atık Harcamalarında Etkinliğin Veri Zarflama Analizi ile Değerlendirilmesi: Es-kişehir İli Hastaneleri Uygulaması/Evaluation Of Efficiency In Medical Waste Expenses By Using Data Envelopment Analysis: The Case Of Hospitals In Eskisehir

İnci Tavzar (Eskişehir Osmangazi University, TR)

Nuray Girginer (Eskişehir Osmangazi University, TR)

Burhanettin Işıklı (Eskişehir Osmangazi University, TR)

Veri Zarflama Analizi ve Gri İlişki Analizinin Birlikte Kullanımıyla Cerrahi Servislerin Etkinliklerinin Analizi/

Efficiency Analysis Surgical Services By Combined With DEA And GRA

Nuray Girginer (Eskişehir Osmangazi University, TR)

Tunç Köse (Eskişehir Osmangazi University, TR)

Nurullah Uçkun (Eskişehir Osmangazi University, TR)

Türkiye'de Kamu Özel İşbirliğinin Sağlık Alanında Uygulamasının Merkezi Yönetim Bütçesi Üzerine Etkisi/

The Effects On The Central Government Budget Of The Public-Private Partnerships Projects In The Health Sector Application In Turkey

Emine Kızıltas Uzunali (Akdeniz University, TR)

Türkiye'de Sağlık Reformu ve Yoksulluk/Health Reform And Poverty In Turkey

Serdal Bahçe (Ankara University, TR)

Altuğ Murat Köktas (Ankara University, TR)

Işıl Şirin Selçuk (Ankara University, TR)

Cem Akın (Ankara University, TR)

Gümrük Birliği ve Serbest Ticaret Anlaşmalarının Türkiye İlaç Sanayi Sektörü İthalatına Etkisi/

The Effects Of Customs Union And Free Trade Agreements On Turkey'S Pharmaceutical Sector Imports

Füsun Yenilmez (Eskişehir Osmangazi University, TR)

Esin Kılıç (Eskişehir Osmangazi University, TR)

Convenor: Hasan Dudu (European Comission Joint Research Center IPTS, ES)

THE RELATIONSHIP BETWEEN WAGE DIFFERENTIALS AND PRODUCTIVITY IN MANUFACTURING INDUSTRIES

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The concept of “labor market flexibility” has been debating more intensively along with the Neo-liberal transformation around the world after the 1980s. In this research, relationship between wage differentials expected to represent it and productivity was trying to present in the manufacturing industries. With respect to that purpose, it has been handled two-digit sectors of OECD countries for the period 1990-2009. Findings, which were obtained from panel data models constituted by making use of Generalized Method of Moments (GMM), showed that increase of wage differentials creates negative impact on productivity in the most of the sectors with high-tech sectors. For low-tech industries, this relationship has been confirmed less frequently.

Keywords: Wage Differentials, Productivity, Panel Data Analysis, OECD Countries.

Jel Codes: J24, J31

İMALAT SANAYİ SEKTÖRLERİNDE ÜCRET FARKLILIĞI VE VERİMLİLİK İLİŞKİSİ

“İşgücü piyasaları esnekliği” kavramı, 1980’lerden sonra dünyadaki Neo-liberal dönüşüm ile daha yoğun bir biçimde tartışılmaktadır. Bu araştırmada, imalat sanayii endüstrilerinde, kavramı temsil ettiği düşünülen ücret farklılıklarını ve verimlilik arasındaki ilişki empirik olarak ortaya konulmaya çalışılmaktadır. Bu amaçla OECD ülkelerinin iki digitli sektörleri 1990-2009 dönemi için ele alınmıştır. Genelleştirilmiş Momentler Metodu (GMM)’ndan yararlanılarak oluşturulmuş panel veri modellerinden elde edilen bulgular, yüksek teknoloji yoğunluğuna sahip sektörlerin çoğunda, ücret değişkenliğindeki artışın verimlilik üzerindeki negatif etki yarattığını göstermektedir. Düşük yoğunluklu sektörlerde ise bu ilişki daha az sıklıkta tespit edilmiştir.

Anahtar Kelimeler: Ücret Farklılığı, Verimlilik, Panel Veri Analizi, OECD Ülkeleri.

Jel Kodları: J24, J31